

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

NOTES TO FINANCIAL STATEMENTS  
October 31, 1998  
(continued)

NOTE 4 - COLLATERALIZATION OF BANK DEPOSITS

The total amount of deposits in financial institutions at October 31, 1998, was \$28,179. All of this amount was insured by the Federal Deposit Insurance Corporation (FDIC).

evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

**Internal Accounting controls**

Cash Receipts	Payables and Accrued Liabilities
Accounts Payable	General Ledger
Cash Disbursements	Revenue and Receivables
Inventories	Expenditures

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low risk that errors or irregularities in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

  
Roland D. Kraushaar  
Certified Public Accountant

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

SUSPECTED COSTS AND FINDINGS  
Two Years Ended October 31, 1994

There were no Questioned Costs detected for the year ended  
October 31, 1994.

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

NOTES TO FINANCIAL STATEMENTS  
October 31, 1986

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Louisiana Association of Community Service Organizations, Inc. is a non-profit quasi-governmental organization. Its membership is composed of the various local Community Action Agencies throughout the State of Louisiana. The Organization is supported by membership dues, self-generated conference registration fees and state grants through the Louisiana Department of Labor.

Income Taxes

The Organization is exempt from income taxes under Section 501 (c)(4) of the Internal Revenue Code.

Cash & Cash Equivalents

For the purposes of the statement of cash flows, LACSO considers all highly liquid investments available for current use with an initial maturity of six months or less to be cash equivalents.

NOTE 2 - BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement bases applied.

All funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

NOTE 3 - COMPENSATION AND/OR PER DIEM PAID TO BOARD MEMBERS

There was no compensation or per diem paid to Board members of the Louisiana Association of Community Service Organizations, Inc. for the year ended October 31, 1986.

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

STATEMENT OF CASH FLOWS  
Year Ended October 31, 1996

Cash Flows from Operating Activities

Change in net assets	\$ 10,897
Increase in accounts receivable	(3,844)
Increase in operating liabilities	<u>3,582</u>
Net increase in cash	\$ 10,795

Cash

October 31, 1995	<u>15,344</u>
October 31, 1996	\$ 26,139

The accompanying notes are an integral part of this statement.

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended October 31, 1966

REVENUES:	
State Grant	\$ 58,728
Other Revenues	<u>24,232</u>
Total revenues	\$ 82,960
EXPENDITURES:	
Seminars and meetings	\$ 88,120
Travel	3,878
Supplies	123
Telephone, postage, etc.	546
Other costs	<u>1,932</u>
Total expenditures	<u>94,599</u>
EXCESS REVENUES OVER EXPENDITURES (DEFICIT)	\$ 12,857
Fund Balance, Beginning	<u>15,282</u>
Fund Balance, Ending	\$ 30,219
	*****

The accompanying notes are an integral part of this statement.

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

**BALANCE SHEET**  
October 31, 1988

<b>ASSETS</b>	
Cash & Equivalents	\$28,138
Grant Receivable	3,862
Total assets	\$32,000
<b>LIABILITIES AND FUND EQUITY</b>	
<b>LIABILITIES</b>	
Bank Overdrafts	\$ 3,864
<b>FUND EQUITY</b>	
Fund balance	28,136
Total liabilities and fund equity	\$32,000

The accompanying notes are an integral part of this statement.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



Roland D. Crosshair  
Certified Public Accountant



**Roland D. Kraushaar**  
**Certified Public Accountant**

1408 Texas Avenue      Alexandria, LA 71301  
Post Office Box 12088      Alexandria, LA 71318

April 30, 1997

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN ASSESSMENT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Louisiana Association of Community  
Service Organizations, Inc.  
Harrisonburg, Louisiana

I have audited the financial statements of the Louisiana Association of Community Service Organizations, Inc., as of and for the year ended October 31, 1996, and have issued my report thereon dated April 30, 1997.

I have conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations applicable to the Louisiana Association of Community Service Organizations, Inc., is the responsibility of the Louisiana Association of Community Service Organizations, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Association's compliance with certain provisions of laws and regulations. However, the objective of my audit of the financial statement was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate that, with respect to the items tested, the Louisiana Association of Community Service Organizations, Inc., complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Louisiana Association of Community Service Organizations, Inc. had not complied, in all material respects, with those provisions.

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FINANCIAL STATEMENTS AND REPORTS OF  
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT

LOUISIANA ASSOCIATION OF COMMUNITY  
SERVICE ORGANIZATIONS, INC.

October 30, 1976

Richard D. Kraschoss  
Certified Public Accountant  
Alexandria, Louisiana

Under provisions of state law, this report is a public document. A copy of this report shall be furnished to the certified, or proposed, entity and other appropriate public officials. The report is available for public inspection at the State House of Representatives, the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date: MAY 07 1977



**Roland D. Kraushaar**  
Certified Public Accountant

1405 Texas Avenue  
Post Office Box 105589

Alexandria, LA 71301  
Alexandria, LA 71315

April 30, 1997

INDEPENDENT AUDITOR'S REPORT

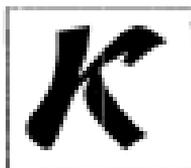
To the Board of Directors  
Louisiana Association of Community  
Service Organizations, Inc.  
Barringerburg, Louisiana

I have audited the accompanying financial statements of the Louisiana Association of Community Service Organizations, Inc., as of and for the year ended October 31, 1996. These financial statements are the responsibility of the Louisiana Association of Community Service Organizations, Inc.'s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Louisiana Association of Community Service Organizations, Inc., as of October 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Roland D. Kraushaar  
Certified Public Accountant



**Roland D. Kraushaar**  
Certified Public Accountant

1406 Texas Avenue - Alexandria, LA 71301  
Post Office Box 12938 - Alexandria, LA 71315

April 30, 1993

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Louisiana Association of Community  
Service Organizations, Inc.  
Barringerburg, Louisiana

I have audited the financial statements of the Louisiana Association of Community Service Organizations, Inc., as of and for the year ended October 31, 1992, and have issued my report thereon dated April 30, 1993.

I have conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of Louisiana Association of Community Service Organizations, Inc., for the year ended October 31, 1992, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the Louisiana Association of Community Service Organizations, Inc., is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any